

EXHIBIT - A

W.R. Grace & Co.
 Fee Application Preparation
 Month ended April 30, 2010

Date	Hours	Description of Services Provided	Bill Rate	Extended Cost
FEE APPLICATION PREPARATION				
Name: Kristina Johnson				
1-Apr	2.4	Fee Application - prepare expense spreadsheet for submission	\$ 161.29	\$ 387.10
12-Apr	0.4	Fee Application - finalize reports for submission to the court	\$ 161.29	\$ 64.52
12-Apr	0.9	Fee Application - Send out requests for March submissions	\$ 161.29	\$ 145.16
12-Apr	0.8	Fee Application - Follow up on open items and questions	\$ 161.29	\$ 129.03
13-Apr	0.2	Fee Application - Document expenses	\$ 161.29	\$ 32.26
13-Apr	0.5	Fee Application - finalize reports for submission to the court	\$ 161.29	\$ 80.65
16-Apr	1.3	Fee Application - Begin preparing March reports	\$ 161.29	\$ 209.68
	<u>6.5</u>			
Name: Lynda (Keoriet) Buzzard				
9-Apr	2.0	Review February 2010 fee application	\$ 233.68	\$ 467.36
	<u>2.0</u>			
	<u>8.5</u>	Total Grace Fee Application Charged Hours		<u>\$ 1,515.76</u>

Professional Profiles
W.R. Grace & Co. Time Tracking - Audit
For the Month Ended April 30, 2010

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
George Baccasin	Tax Partner	30	Integrated Audit	\$ 692.80	31.5	\$ 18,673.20
Saverio M. Falo	Audit Partner	20+	Integrated Audit	\$ 720.09	6.5	\$ 4,680.59
Robert F. Eyd	Audit Partner	25+	Integrated Audit	\$ 1,019.81	2.0	\$ 2,039.62
Thomas E. Smith	Audit Partner	21	Integrated Audit	\$ 720.09	58.5	\$ 42,125.27
Justin Bray	Audit Senior Manager	8	Integrated Audit	\$ 422.91	103.0	\$ 43,559.73
Alison Nicole Gerieb	Audit Manager	6	Integrated Audit	\$ 239.72	69.3	\$ 20,770.60
Ronald T. Garay	Project Specialist	6	Integrated Audit	\$ 133.35	1.5	\$ 200.03
Jerry Puzey	Tax Manager	6	Integrated Audit	\$ 301.50	69.0	\$ 20,810.40
Jacqueline Bravo	Tax Senior Associate	3	Integrated Audit	\$ 228.60	76.7	\$ 17,548.96
Todd Chasla	Tax Senior Associate	3	Integrated Audit	\$ 228.60	24.5	\$ 5,605.60
Elizabeth Sama	Tax Senior Associate	3	Integrated Audit	\$ 156.00	42.0	\$ 6,552.00
Romina Miguez	Project Specialist	3	Integrated Audit	\$ 133.35	2.2	\$ 293.37
Lynda Buzzard	Audit Senior Associate	4	Integrated Audit	\$ 233.68	1.2	\$ 280.42
Ellen J. Callo	Audit Senior Associate	3	Integrated Audit	\$ 233.68	133.8	\$ 31,266.38
Pavel Kalsiak	Audit Senior Associate	3	Integrated Audit	\$ 215.90	132.8	\$ 28,671.52
Louisa Fave	Project Specialist	3	Integrated Audit	\$ 133.35	1.5	\$ 200.03
Christina M. Kneitz	Project Specialist	1	Integrated Audit	\$ 133.35	2.0	\$ 266.70
Kristina N. Johnson	Audit Associate	1	Integrated Audit	\$ 161.29	124.2	\$ 20,032.22
Kathleen Elizabeth Bradley	Audit Associate	>1	Integrated Audit	\$ 127.00	136.7	\$ 17,360.90
Amer Ali	Project Specialist	1	Integrated Audit	\$ 133.35	6.0	\$ 800.10
Totals					1,024.9	\$ 281,737.61

WR Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date		Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED			
Name: George Baccash			
15-Apr	2.5	Review Q1	
15-Apr	1.4	Meeting with Libow (Grace) regarding Medicare D Tax	
16-Apr	1.6	Review Q1	
16-Apr	0.6	Discussions regarding FIN 48	
16-Apr	0.5	Release of UTP's	
16-Apr	0.7	Discussion regarding state issues and timing of notices	
16-Apr	0.6	Teleconference with core audit team	
18-Apr	1.5	Review Q1	
19-Apr	0.8	Discuss FIN 48 issues	
19-Apr	0.7	Teleconference with core audit team	
20-Apr	0.4	Teleconference discussion of release of UTP's	
20-Apr	0.3	Discuss MA issues and timing	
20-Apr	0.3	Review C, Fiske (Grace) memo	
21-Apr	1.3	Discussions regarding treatment of utp's	
21-Apr	0.5	Release and timing review	
21-Apr	0.7	Analysis of interest deductions and income on refund	
22-Apr	1.9	Review of UTP release	
22-Apr	0.6	Discussion with E. Filon (Grace) regarding UTP release	
23-Apr	1.1	Review files for ETR	
23-Apr	0.9	JC settlement and analytics	
27-Apr	1.1	Review files	
27-Apr	0.9	Teleconference with core audit team	
28-Apr	2.1	Teleconference regarding UTP issues	
28-Apr	2.8	Meeting with E. Filon (Grace), A. Clark (Grace), and D. Libow (Grace)	
29-Apr	3.0	OTAS review with Grace team	
30-Apr	1.0	Teleconference with the team to finalize IRS issue	
30-Apr	1.5	Call with E. Filon (Grace), A. Clark (Grace), and D. Libow (Grace)	
		Total Grace Financial Statement Audit Charged Hours	
		31.5	

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Saverio Fato		
20-Apr	2.0	Review of 10Q.
21-Apr	1.5	Review of 10Q.
21-Apr	0.9	Call with J. Bray (PwC).
29-Apr	1.1	Call with T. Smith (PwC) to discuss 10Q
29-Apr	1.0	Review of 10Q.
		Total Grace Financial Statement Audit Charged Hours
		<u><u>6.5</u></u>

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W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Robert Eydt		
29-Apr	2.0	Review of 10Q.
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Thomas E. Smith		
3-Apr	1.5	Review of form 8-K filed by Grace with historical financial information
5-Apr	1.3	Review of form 8-K filed by Grace with historical financial information
5-Apr	0.7	Review of update on bankruptcy process for audit information
6-Apr	1.0	Call with H LaForce (Grace) to discuss Q1 matters
12-Apr	1.7	Review of planning information
12-Apr	0.8	Review of Q1 information
14-Apr	1.0	Conference call with JBray (PwC) to discuss planning information
15-Apr	4.5	Attendance in management meeting - Q1 2010 review
16-Apr	1.3	Review information to prepare for quarterly legal meeting
16-Apr	1.1	Attend legal meeting with MShelnitz, SScarlis (both Grace), PKatsiak (PwC)
16-Apr	0.6	Review issues for Q1 2010 review
19-Apr	0.8	Conference call with GBaccash (PwC) to discuss Q1 tax matters
19-Apr	1.2	Team meeting to discuss quarterly review status
20-Apr	0.7	Call with JBray (PwC) and PwC tax team to discuss Q1 2010 tax matters
20-Apr	2.2	Review draft press release
20-Apr	1.1	Meeting with H LaForce (Grace) to discuss Q1 matters
21-Apr	1.7	Discuss tax matters with JBray (PwC) and tax team
21-Apr	0.9	Call with Audit Committee to discuss press release draft
21-Apr	1.1	Call with S. Fato (PwC) to discuss Q1 press release
21-Apr	1.8	Review draft press release
23-Apr	3.5	Review draft audit committee report
24-Apr	1.0	Review draft audit committee report
25-Apr	2.0	Review draft form 10-Q
26-Apr	0.8	Review draft form 10-Q
26-Apr	1.3	Review draft memo regarding Q1 tax matter
26-Apr	1.1	Meet with FFesta (Grace) to discuss Q1 2010
26-Apr	0.8	Meet with H LaForce (Grace) to discuss Q1 results
27-Apr	1.2	Conference call with MTomkins (Grace) to discuss audit committee meeting
27-Apr	1.4	Status meeting with JBray and AGarleb (both PwC)
27-Apr	2.4	Discuss tax matters with JBray (PwC) and tax team
28-Apr	1.9	Discuss tax matters with JBray (PwC) and tax team
28-Apr	1.2	Discuss tax matters with JBray (PwC)
28-Apr	0.9	Conference call with EFilon (Grace) to discuss Q1 tax matters
29-Apr	1.3	Call with BEydt (PwC) to discuss 10-Q
29-Apr	1.1	Call with SFato (PwC) to discuss 10-Q

29-Apr	3.1	Call with JBray (PwC) and PwC tax team to discuss Q1 2010 tax matters
29-Apr	2.5	Review of form 10-Q
30-Apr	1.5	Meet with BDockman (Grace) to discuss Form 10-Q
30-Apr	2.5	Review of workpapers

Total Grace Financial Statement Audit Charged Hours

58.5

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Justin Bray		
1-Apr	1.5	Documentation of risk assessment
7-Apr	0.5	Meeting with T Dyer (Grace), T Puglisi (Grace), A Garleb (PwC)
7-Apr	1.2	Documentation of risk assessment
7-Apr	0.2	Meeting with B Dockman (Grace)
7-Apr	0.8	Research and documentation of independence
12-Apr	1.3	Meeting with E Calfo (PwC), P Katsiak (PwC), S Ramani (PwC), N Johnson (PwC), K Bradley (PwC),
12-Apr	0.4	Meeting with S Scarlis (Grace)
12-Apr	0.9	Meeting with P Katsiak (PwC)
12-Apr	1.8	Review of quarter review planning
13-Apr	1.6	Documentation of risk assessment
13-Apr	1.2	Meeting with P Katsiak (PwC)
13-Apr	0.6	Meeting with B Dockman (Grace)
13-Apr	1.9	Review of quarter review planning
13-Apr	0.6	Meeting with T Smith (PwC)
13-Apr	0.4	Meeting with B Dockman (Grace) and T Smith (PwC)
14-Apr	0.6	Call with J Puzey (PwC), J Calvo (PwC), P Katsiak (PwC)
14-Apr	0.8	Call with T Smith (PwC)
14-Apr	1.0	Meeting with B Dockman (Grace)
14-Apr	2.7	Review of quarter review planning
15-Apr	5.4	Q1 Business Review Meeting with management
15-Apr	0.9	Meeting with T Smith (PwC)
15-Apr	1.2	Review of quarter review planning
16-Apr	0.8	Review of quarter review planning
19-Apr	0.9	Meeting with E Calfo (PwC), P Katsiak (PwC), S Ramani (PwC), N Johnson (PwC), K Bradley (PwC), A
19-Apr	0.6	Garleb (PwC)
19-Apr	0.6	Meeting with A Garleb (PwC) and P Katsiak (PwC)
19-Apr	0.3	Meeting with K Bradley (PwC), T Smith (PwC), A Garleb (PwC)
19-Apr	0.6	Review of quarter review planning
19-Apr	0.6	Call with J Bravo (PwC), T Chesla (PwC)
19-Apr	2.4	Review of quarter review planning
19-Apr	0.8	Meeting with T Smith (PwC), A Garleb (PwC), P Katsiak (PwC), E Calfo (PwC)
20-Apr	1.1	Call with J Bravo (PwC), G Baccash (PwC), T Smith (PwC)
20-Apr	1.0	Meeting with H La Force (Grace), B Dockman (Grace), T Smith (PwC)
20-Apr	1.2	Meeting with T Smith (PwC), A Garleb (PwC), P Katsiak (PwC), E Calfo (PwC)

20-Apr	0.8	Review of income tax documentation	
20-Apr	2.2	Review of quarter review documentation	
20-Apr	0.6	Review of Audit Committee presentation	
21-Apr	0.4	Audit Committee meeting	
21-Apr	0.7	Review of Audit Committee presentation	
21-Apr	0.3	Meeting with E Filon (Grace)	
21-Apr	2.3	Call with J Bravo (PwC), G Baccash (PwC), T Smith (PwC), J Puzey (PwC)	
21-Apr	0.9	Call with T Smith (PwC) and S Fato (PwC)	
21-Apr	0.8	Call with J Bravo (PwC), J Puzey (PwC), P Katsiak (PwC)	
21-Apr	2.4	Review of press release	
22-Apr	1.0	Meeting with T Dyer (Grace), T Puglisi (Grace), A Garleb (PwC), G Huerta (Grace), E Bull (Grace), J Bahoric (Grace), P Katsiak (PwC), E Calfo (PwC)	
22-Apr	2.6	Review of quarter review documentation	
22-Apr	0.4	Call with J Bravo (PwC), J Puzey (PwC), P Katsiak (PwC)	
23-Apr	1.4	Review of quarter review documentation	
26-Apr	0.8	Meeting with F Festa (Grace), T Smith (PwC)	
26-Apr		Meeting with B Dockman (Grace), T Puglisi (Grace), S Scarlis (Grace), A Garleb (PwC), P Katsiak (PwC), E Calfo (PwC)	
26-Apr	0.9		
26-Apr	0.9	Call with J Bravo (PwC), G Baccash (PwC), T Smith (PwC), J Puzey (PwC)	
26-Apr	2.7	Review of quarter review documentation	
26-Apr	2.2	Review of 10-Q	
27-Apr	3.2	Call with J Calvo (PwC), J Puzey (PwC), T Smith (PwC)	
27-Apr	4.4	Documentation of quarterly tax provision	
27-Apr	1.9	Review of quarter review documentation	
28-Apr	1.3	Call with E Filon (Grace), D Libow (Grace), G Baccash (PwC), T Smith (PwC), J Puzey (PwC), J Bravo (PwC)	
28-Apr	0.3	Call with G Baccash (PwC)	
28-Apr	0.8	Call with T Smith (PwC)	
28-Apr	5.9	Documentation of quarterly tax provision	
28-Apr	2.7	Review of quarter review documentation	
29-Apr	0.6	Call with S Fato (PwC) and T Smith (PwC)	
29-Apr	1.6	Call with G Baccash (PwC), J Puzey (PwC), T Smith (PwC)	
29-Apr	4.9	Documentation of quarterly tax provision	
29-Apr	2.2	Review of quarter review documentation	
29-Apr	2.4	Call with T Smith (PwC)	
30-Apr	3.9	Documentation of quarterly tax provision	
30-Apr	1.6	Call with T Smith (PwC)	
30-Apr	2.4	Call with G Baccash (PwC), J Puzey (PwC), T Smith (PwC)	
30-Apr	0.8	Call with E Filon (Grace)	

Total Grace Financial Statement Audit Charged Hours

103.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Allison Garleb		
1-Apr	0.4	Discuss quarter with P. Katsiak (PwC)
1-Apr	0.4	Read and respond to emails in relation to the Grace audit
2-Apr	0.4	Read and respond to emails in relation to the Grace audit
5-Apr	0.5	Discuss audit planning section of the database with P. Katsiak (PwC)
5-Apr	0.3	Discuss audit planning section of the database with T. Smith and P. Katsiak (PwC)
6-Apr	0.5	Discuss audit planning section of the database with P. Katsiak (PwC)
7-Apr	0.3	50% - Travel time to Grace
7-Apr	0.5	Discuss audit planning section of the database with J. Bray (PwC)
7-Apr	1.1	Read and respond to emails in relation to the Grace audit
7-Apr	0.5	Attend VIE meeting with J. Bray (PwC) and T. Dyer and T. Puglisi (Grace)
8-Apr	1.1	Read and respond to emails in relation to the Grace audit
8-Apr	0.2	50% - Travel time to Grace
8-Apr	0.5	Discuss Grace audit with E. Calfo (PwC)
9-Apr	0.5	Discuss audit planning section of the database with P. Katsiak (PwC)
9-Apr	0.5	Read and respond to emails in relation to the Grace audit
16-Apr	0.5	Read and respond to emails in relation to the Grace audit
19-Apr	0.3	Discuss quarter with P. Katsiak (PwC)
19-Apr	0.8	Read and respond to emails in relation to the Grace audit
19-Apr	0.8	Attend quarter status meeting with J. Bray, P. Katsiak, E. Calfo, S. Rahmani, N. Johnson, and K. Bradley (PwC)
19-Apr	0.8	Discuss audit committee report with J. Bray and P. Katsiak (PwC)
19-Apr	0.5	Discuss planning with T. Smith, J. Bray, and K. Bradley (PwC)
19-Apr	0.8	Discuss quarter with T. Smith, J. Bray, E. Calfo, and P. Katsiak (PwC)
19-Apr	0.3	Discuss quarter with E. Calfo and P. Katsiak (PwC)
20-Apr	0.3	Discuss Davison meeting with J. Bray and E. Calfo (PwC)
20-Apr	0.5	Attend Davison meeting with E. Calfo (PwC) and D. Pate and B. Dockman (Grace)
20-Apr	0.7	Attend GCP meeting with J. Lovasz, V. Leo, and W. Sidhom (Grace)
20-Apr	1.9	Discuss quarter with T. Smith, J. Bray, E. Calfo, and P. Katsiak (PwC)
20-Apr	1.5	Review audit committee presentation
21-Apr	1.2	Review press release
21-Apr	0.5	Plan pension quarter work
21-Apr	0.4	Discuss pension quarter work with E. Calfo and N. Johnson (PwC)
21-Apr	0.8	Review staff periodic feedback form
22-Apr	0.2	Discuss quarter with J. Bray (PwC)
22-Apr	0.2	Read and respond to emails in relation to the Grace audit

22-Apr	1.0	Attend North American accounting and reporting realignment meeting with PwC and Grace Management
22-Apr	0.7	Discuss quarter with J. Bray, E. Calfo, and P. Katsiak (PwC)
23-Apr	0.8	Review draft 10-Q
23-Apr	1.2	Review and discuss engagement letter with P. Katsiak (PwC)
24-Apr	2.8	Update audit committee presentation
25-Apr	2.5	Review draft 10-Q
26-Apr	1.3	Update audit committee presentation
26-Apr	0.5	Discuss 10-Q comments with T. Smith and J. Bray (PwC)
26-Apr	1.3	Read and respond to emails in relation to the Grace audit
26-Apr	1.0	Address 10-Q comments
26-Apr	0.9	Discuss 10-Q comments with T. Puglisi (Grace)
26-Apr	0.3	Prepare for audit debrief meeting
26-Apr	0.7	Discuss audit committee report with T. Smith (PwC)
26-Apr	0.8	Prepare for and debrief risk management meeting with T. Smith, J. Bray, and J. Atkinson (PwC)
26-Apr	0.3	Prepare for audit debrief meeting with J. Bray and P. Katsiak (PwC)
26-Apr	1.1	Attend audit debrief meeting with PwC and Grace management
26-Apr	0.5	Discuss quarter with J. Bray and P. Katsiak (PwC)
26-Apr	1.8	Discuss 10-Q comments and quarter with P. Katsiak and E. Calfo (PwC)
27-Apr	0.3	Update audit committee presentation
27-Apr	3.7	Review draft 10-Q
27-Apr	0.8	Discuss draft 10-Q with T. Smith (PwC) and B. Dockman (Grace)
27-Apr	0.3	Discuss quarter with P. Katsiak and E. Calfo (PwC)
27-Apr	0.3	Discuss draft 10-Q with T. Smith (PwC) and S. Scarlis and T. Dyer (Grace)
27-Apr	0.6	Discuss quarter with T. Smith (PwC)
28-Apr	0.2	Read and respond to emails in relation to the Grace audit
28-Apr	4.2	Review quarter procedures
28-Apr	0.8	Discuss quarter with J. Bray (PwC)
28-Apr	0.5	Discuss quarter with E. Calfo (PwC)
28-Apr	1.6	Research segments disclosures
28-Apr	0.8	Attend BPC meeting with PwC and Grace management
28-Apr	0.3	Discuss 10-Q disclosures with T. Dyer (Grace)
28-Apr	0.2	Discuss divestments with E. Calfo (PwC)
28-Apr	0.3	Research equity method presentation in 10-Q
29-Apr	0.3	Discuss quarter with E. Calfo (PwC)
29-Apr	2.2	Discuss quarter with P. Katsiak (PwC)
29-Apr	0.3	Discuss segments memo with S. Scarlis (Grace)
29-Apr	1.0	Read and respond to emails in relation to the Grace audit
29-Apr	0.5	Prepare for discussion with the Quality Review Partner on 10-Q comments
29-Apr	0.8	Audit planning for year end
29-Apr	0.3	Discuss quarter with T. Smith (PwC)
29-Apr	0.5	Research segments disclosures
29-Apr	0.5	Prepare for quarter meetings
29-Apr	0.8	Discuss 10-Q comments with B. Edyt, T. Smith, and P. Katsiak (PwC)
29-Apr	1.1	Discuss 10-Q comments with S. Fato, T. Smith, and P. Katsiak (PwC)

29-Apr	0.6	Review quarter procedures
29-Apr	1.0	Document quarter procedures
29-Apr	0.5	Address 10-Q comments
30-Apr	1.0	Read and respond to emails in relation to the Grace audit
30-Apr	1.5	Update audit committee presentation
30-Apr	0.5	Discuss quarter analytics with T. Smith and E. Calfo (PwC)
30-Apr	0.5	Discuss quarter with T. Smith (PwC)
30-Apr	0.3	Review draft 10-Q
69.3		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Ronaldo Garay		
28-Apr	1.5	Review of 10-Q tie out
	<u>1.5</u>	Total Grace Financial Statement Audit Charged Hours

WR Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jerry Puzey		
14-Apr	0.7	Kick-off conference call with J. Bray (PwC) and J. Bravo (PwC)
14-Apr	4.3	Review of the initial "Provided by Client" workpapers relating to the Joint Committee settlement.
14-Apr	3.2	Review of the Medicare "D" subsidy workpapers and their impact on the provision
15-Apr	2.1	Introductory meeting with Grace Tax department. D. Libow (Grace), G. Baccash (PwC)
15-Apr	4.4	Review of the international (foreign) tax provisions. T. Chesla (PwC)
15-Apr	1.5	Initial review of the effective tax rate computation. J. Bravo (PwC)
20-Apr	1.3	Participate in a Tax Status conference call with J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
20-Apr	5.2	Review of FIN 48 schedule including review of the impacts of the Joint Committee settlement.
20-Apr	1.6	Review of client provided memo outlining the history of the audits being closed as a result of the Joint Committee settlement.
21-Apr	0.6	Participate in a tax follow-up conference call with J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
21-Apr	3.8	Review of tied out Effective Tax Rate schedule
21-Apr	2.5	Review of the German provision workpapers.
21-Apr	1.2	Participate in a tax follow-up conference call with J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
22-Apr	5.5	Review of German tax provision including review of the revised workpapers prepared by A. Clark (Grace) T. Chesla (PwC)
22-Apr	2.4	Review of the revised Fin 48 schedule
26-Apr	2.4	Participate in conference call to discuss Joint Committee settlement and interenst calculations. J. Bray (PwC), T. Smith (PwC)
27-Apr	0.4	Participate in Grace Status update call with the auditors. J. Bray (PwC), T. Smith (PwC), J. Bravo (PwC), G. Baccash (PwC)
27-Apr	1.3	Participate in conference call to discuss Joint Committee settlement and how it relates to the FIN 48 liability. J. Bray (PwC), T. Smith (PwC), J. Bravo (PwC), G. Baccash (PwC)
27-Apr	1.9	Preparation of a reconciliation schedule computing the Q1 impact of the Joint Committee settlement.
28-Apr	2.1	Participate in conference call with auditors to discuss outstanding Q1 tax issues. J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
28-Apr	2.7	Client conference call to discuss Joint Committee settlement and how it impacts the Q1 tax provision. J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC), E. Filon (Grace), D. Libow (Grace)
28-Apr	0.3	Revision of Joint Committee settlement reconciliation schedule

29-Apr	6.5	Full review of workpapers relating to the Joint Committee settlement including the interest computations, client provided memos, Fin 48 schedule and other support
29-Apr	3.5	Meeting with tax department of Grace (with Auditors conferred in). D. Libow (Grace), E. Filon (Grace), A. Clark (Grace), J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC).
30-Apr	1.1	Internal conference call with auditors to discuss status of the Q1 provision review. J. Bray (PwC), T. Smith (PwC), G. Baccash (PwC), J. Bravo (PwC)
30-Apr	3.4	Final Review of German tax provision and its impact on the ETR
30-Apr	2.1	Review of the PwC Prepared provision memo.
30-Apr	1.0	Internal conference call to discuss review points from the Q1 provision memo. J. Bray (PwC), J. Bravo (PwC).

Total Grace Financial Statement Audit Charged Hours

69.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jacqueline Bravo		
6-Apr	1.0	Prepared Q1 2010 Tax PBC request
6-Apr	1.0	Discussion with D. Libow (Grace) regarding FIN 48 issues
6-Apr	0.4	Review of prior year tax information
7-Apr	0.7	Research on new Medicare D tax rules
7-Apr	0.8	Review of Medicare D impact on Grace deferred tax assets
8-Apr	1.0	Call with D. Libow (Grace) regarding statute of limitation expirations
8-Apr	2.0	Discussion and review of Joint Committee audit settlement
12-Apr	4.0	Audit of Joint committee audit journal entries
13-Apr	2.5	Reconciliation of Joint Committee audit journal entries
13-Apr	1.0	Review of Medicare D work papers
14-Apr	1.5	Review of Q1 ERR
14-Apr	1.0	Review of Q1 Valuation allowances
14-Apr	1.0	Call with J. Bray (PwC) in regards to Q1 items and settlement entries
15-Apr	2.0	Preparing detailed reconciliation work papers of interest calculations
15-Apr	1.0	Review of FIN 48 rollforward
15-Apr	1.0	Review of Statute of Limitation expirations
15-Apr	2.0	Preparing Joint Committee settlement rollforward workpapers
15-Apr	2.0	Documenting Joint Committee Settlement entries
19-Apr	1.0	Review of specified liability losses
19-Apr	2.0	Prepare Substantive Analytics for Effective Tax Rate
19-Apr	2.0	Prepare Substantive Analytics for Uncertain Tax Positions
20-Apr	0.5	Review of Grace's forecasted book income
20-Apr	1.5	Reviewed Foreign Effective Tax Rate
20-Apr	1.5	Analysis of India and China taxable income
21-Apr	1.0	Call with PwC Audit team regarding Q1 tax items
21-Apr	0.5	Discussions with A. Clark (Grace) regarding interest calculations
21-Apr	1.0	Review of BNA interest calculations
21-Apr	1.0	Agreeing interest estimates and actual to IRS documents
21-Apr	0.5	Discussions with D. Libow (Grace) regarding Massachusetts audit
21-Apr	1.0	Call with PwC Audit team regarding Q1 tax items
21-Apr	2.5	Preparing ETR reconciliation and comparison from Q109 to Q12010
21-Apr	2.5	Preparing ETR reconciliation and comparison from 2009 year end to Q12010
22-Apr	2.0	Call with PwC Audit team regarding Joint Committee Settlement
22-Apr	0.5	Inquiries regarding Medicare D tax laws from D. Libow (Grace)
22-Apr	0.5	Review of Earnings Release

22-Apr	1.0	Tie out of Earnings Release
22-Apr	4.0	Review of German Tax Provision
22-Apr	1.0	Review and audit of Massachusetts pending settlement
23-Apr	2.0	Preparing Tax Balance Sheet Rollforward
23-Apr	1.0	Analysis of what is effectively settled per FAS109 Guide as it applies to Grace
23-Apr	0.5	Discussion with D. Libow (Grace) regarding IRS Closing agreements
23-Apr	2.0	Review and rollforward of Foreign Tax Credits
23-Apr	1.5	Discussion with A. Clark (Grace) regarding Joint committee Settlement entries
23-Apr	1.0	Analyzing entries from 2009 regarding first piece of Joint Committee Settlement
24-Apr	4.0	Extensive write up of facts regarding Joint Committee settlement
24-Apr	0.5	Analysis of Transfer Pricing FIN 48 items
24-Apr	0.5	Analysis of State FIN 48 items
24-Apr	1.0	Updated FIN 48 reconciliation
24-Apr	0.5	Updated Effective Tax Rate reconciliation
24-Apr	0.5	Documented FIN 48 conclusions
24-Apr	0.5	Documented ETR changes
24-Apr	0.5	Review of Grace internal Tax Memo
26-Apr	0.8	Follow up with A. Clark (Grace) on Joint Committee settlement items
27-Apr	1.0	Call with PwC Audit team regarding Joint Committee Settlement
27-Apr	1.0	Documented Income Tax account rollforward
27-Apr	1.0	Reviewed deferred Tax Asset rollforward
28-Apr	1.0	Read and review Tax Memo
29-Apr	0.5	Update Memo
30-Apr	1.0	10-Q tie out
30-Apr	1.0	Database documentation

Total Grace Financial Statement Audit Charged Hours

76.7

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Todd Chesla		
15-Apr	1.4	German provision review
15-Apr	1.1	Foreign ETR Review
15-Apr	2.5	Foreign Perm Review
16-Apr	1.1	Foreign ETR Review
16-Apr	0.9	German Provision Review
19-Apr	0.6	New German Provision format discussion with A. Clark (Grace)
19-Apr	2.1	Begin draft of tax review memo
19-Apr	3.3	Reconciliation of German provision to FETR
20-Apr	0.7	German provision discussion with client
20-Apr	3.3	Prepare memo documentation
21-Apr	1.3	Foreign rate reconciliation
21-Apr	2.2	Revised german provision review
26-Apr	1.5	Prepare memo documentation
28-Apr	0.5	Prepare memo documentation
29-Apr	0.5	Go over domestic issues with E. Sama (PwC)
30-Apr	1.5	Prepare memo documentation
Total Grace Financial Statement Audit Charged Hours		
		24.5

WR Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Elizabeth Sama		
15-Apr	2.7	Review prior quarter workpapers, review of ETR
15-Apr	3.3	Documentation of FIN 48 workpaper & step
15-Apr	2.0	Update of substantive analytics
16-Apr	2.0	Substantive analytics-ETR & UTP
16-Apr	3.0	Foreign review/comparison to prior quarter
16-Apr	2.0	Foreign review tax rate changes
18-Apr	1.0	Perform analytics
19-Apr	3.0	Documentation of ETR changes
19-Apr	2.0	FIN 48 update
19-Apr	3.0	Memo drafting
20-Apr	2.0	ETR update
20-Apr	2.6	Updated UTP testing
20-Apr	3.4	Documented the fixed assets book-to-tax differences
23-Apr	2.0	8K Tie-Out
26-Apr	2.7	Update of Analytics
26-Apr	3.3	Memo drafting/updating
26-Apr	2.0	10Q Tie-Out update
		Total Grace Financial Statement Audit Charged Hours
		<u><u>42.0</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Romina Miguez		
19-Apr	0.6	Mapping ECCS Report to the Financial Statement Format
20-Apr	1.6	Mapping ECCS Report to the Financial Statement Format
	<u>2.2</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Lynda Buzzard		
16-Apr	0.2	Provide P.Katsiak (PwC) information on Grace pension procedures for quarterly review
23-Apr	0.6	Consider best practices identified in the audit and feedback for Grace management, discuss with P.Katsiak (PwC)
30-Apr	0.2	Email P.Katsiak (PwC) background information on Grace deferred tax charges
30-Apr	0.2	Provide P.Katsiak (PwC) information on statutory audit procedures
<u>1.2</u>		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Ellen Calfo		
12-Apr	1.1	Attending first quarter 2010 Kick - Off meeting.
12-Apr	1.8	Review my responsibility for the quarter.
12-Apr	0.6	Reviewing Environmental and Corporate Reserve with P. Katsiak (PwC).
12-Apr	0.7	Meeting with P. Katsiak (PwC) and J. Bray (PwC) to discuss 10Q.
12-Apr	0.8	Environmental and Corporate Reserve meeting with Grace.
12-Apr	1.2	Meeting with P. Katsiak (PwC) and T. Smith (PwC) to discuss first quarter expectations.
12-Apr	1.0	Reading the Audit Strategy Memo, 10K and familiarizing myself with the Company.
12-Apr	2.7	Reading the Audit Strategy Memo, 10K and familiarizing myself with the Company.
13-Apr	0.1	Reviewing "TeamFind retention/archive estimated dates" step.
13-Apr	0.3	Working on 'Perform general inquiries and consider additional review procedures' step.
13-Apr	0.5	Working on 'Perform inquiries regarding significant and complex matters' step.
13-Apr	1.7	Working on 'Review Environmental Reserves (Includes meeting time)' step.
13-Apr	0.3	Following up on questions about client with P. Katsiak (PwC).
14-Apr	0.3	Reading scoping FY 2009 documentation and related guidance.
14-Apr	0.9	Reading component materiality FY 2009 documentation and related guidance.
14-Apr	0.1	Reviewing "Plan for audit committee and client communications" step.
14-Apr	0.9	Reviewing 'Planning Procedures-Multilocation engagements' step.
14-Apr	0.5	Familiarizing myself with the items requested in the Audit Control Tool.
14-Apr	0.2	Reviewing "Obtain/update understanding of business" step.
14-Apr	0.1	Meeting with N. Johnson (PwC) to get answers to questions about company.
14-Apr	0.1	Working on "Review Environmental Reserves (Includes meeting time)" step.
14-Apr	1.8	Meeting with P. Katsiak (PwC) to get answers to questions about the company.
14-Apr	2.8	Working on 'Review Divestment Reserves' step.
15-Apr	0.5	Attending Grace Consolidate Q1 Results Meeting with Grace.
15-Apr	0.5	Attending Supply Chain Meeting with Grace
15-Apr	0.3	Attending Master Management Data Update Meeting with Grace
15-Apr	1.2	Attending Grace Construction Products Meeting - Overview, Market, 3 GCP Businesses with Grace
15-Apr	1.8	Attending Grace Construction Products Meeting - New Business Development, Technology with Grace
15-Apr	1.3	Attending Grace Davison Meeting - Overview, New Business Development, Operations with Grace
15-Apr	2.2	Attending Grace Davison Meeting - 5 Davison Businesses with Grace
15-Apr	0.5	Attending Q1 Wrap Up Meeting with Grace
15-Apr	0.3	Attending Quarter Status Update Meeting with PwC.

16-Apr	1.9	Working on 'Review Environmental Reserves (includes meeting time)' step.
16-Apr	1.8	Working on Germany analytics.
16-Apr	0.7	Discussing questions on company with P. Katsiak (PwC).
16-Apr	0.8	Working on Consolidated analytics.
16-Apr	0.6	Reviewing mapping documents for Grace.
16-Apr	0.3	Talking to T. Smith (PwC) about Grace.
16-Apr	0.2	Meeting with P. Katsiak (PwC) to discuss status of quarter.
16-Apr	0.9	Working on 'review Hedging Activities - Balance Sheet' step.
16-Apr	0.6	Looking up account information on SAP.
17-Apr	0.4	Reviewing 'Interest Expense' step & left reviewing note.
17-Apr	0.3	Reviewing 'Inquire about liquidity needs' step
17-Apr	0.8	Working on 'Review Divestment Reserves (includes meeting time)' step
17-Apr	2.6	Reading PwC guidance on foreign currency hedges
19-Apr	0.1	Reviewing to verify CN on 'Interest Expense' step was completed accurately.
19-Apr	0.9	Meeting with PwC for Q1 status update.
19-Apr	2.0	Working on 'review Hedging Activities - Balance Sheet' step.
19-Apr	1.0	Meeting with T. Smith (PwC), J. Bray (PwC), A. Garleb (PwC) and P. Katsiak (PwC) to review all analytics.
19-Apr	0.3	Meeting with A. Garleb (PwC) & P. Katsiak (PwC) to discuss quarter.
19-Apr	1.3	Meeting with P. Katsiak (PwC) and S. Scarlis (Grace) to discuss quarter status.
19-Apr	1.2	Working on hedges.
19-Apr	2.0	Working on Consolidated analytics.
19-Apr	1.1	Answer emails regarding Grace.
20-Apr	0.6	Meeting with P. Katsiak (PwC) to discuss consolidated analytics.
20-Apr	0.8	Researching new FV disclosure and reviewing impact on Grace
20-Apr	0.3	Prepping for Davison meeting with A. Garleb (PwC) and J. Bray (PwC).
20-Apr	0.4	Meeting with D. Pate (Grace) and A. Garleb (PwC) to discuss Davison quarter.
20-Apr	2.0	Working on corporate analytics.
20-Apr	1.0	Meeting with Grace and P. Katsiak (PwC) to discuss quarter status.
20-Apr	2.0	Review Meeting with T. Smith (PwC), A. Garleb (PwC), J. Bray (PwC), and P. Katsiak (PwC) to discuss analytics and quarter issues.
20-Apr	1.2	Reviewing Health Care and following up with K. Blood (PwC) on Health Care
20-Apr	0.8	Discussing Letter of Credit with J. Bray (PwC).
20-Apr	1.0	Working on hedges.
21-Apr	2.9	Reviewing the press release.
21-Apr	2.1	Working on hedges step.
21-Apr	0.9	Meeting with J. Bray (PwC), P. Katsiak (PwC), J. Bravo (PwC) to discuss tax update.
21-Apr	3.0	Review of db
21-Apr	0.3	Discuss Pensions
21-Apr	0.3	Printing steps for review for A. Garleb (PwC) and P. Katsiak (PwC).
21-Apr	0.9	Discussing quarter status, roles and responsibilities with P. Katsiak (PwC).
21-Apr	0.8	Discussions with P. Katsiak (PwC) over active vs. non active.
22-Apr	0.8	Attended town hall meeting with Grace.
22-Apr	2.1	Meeting with PwC and Grace to discuss realignment and efficiencies.

22-Apr	0.7	Meeting with J. Bray (PwC) A. Garleb (PwC) and P. Katsiak (PwC) to discuss action items from realignment meeting.
22-Apr	0.4	Writing memo based on town hall meeting.
22-Apr	2.4	Working on corporate analytics.
22-Apr	0.8	Reviewing pensions step.
22-Apr	0.9	Reviewing Davison balance sheet analytics.
22-Apr	0.2	Reviewing intercompany balances step.
23-Apr	1.2	Reviewing LTIP step.
23-Apr	0.4	Reviewing Davison Perform inquiries regarding significant and complex matters step.
23-Apr	0.5	Reviewing Davison balance sheet analytics.
23-Apr	2.3	Reviewing Davison P&L analytics.
23-Apr	0.8	Reviewing step. 'Perform analytical procedures - Variance Accounts & Factory Expenses'
23-Apr	0.7	Reviewing 'Inventory Capitalization Calculation (includes Davison & GCP)' step
		Meeting with P. Katsiak (PwC), S. Rahmani (PwC), N. Johnson (PwC) and K. Bradley (PwC) to discuss quarter status.
26-Apr	0.5	Meeting with A. Garleb (PwC) to provide an update on Q1 status.
26-Apr	0.2	Reading and attaching the Environmental Memo to the step.
26-Apr	0.5	Drafting the representation letter.
26-Apr	1.4	Working on the pension step.
26-Apr	2.1	Attending the 2009 Audit Debrief with PwC and Grace.
26-Apr	1.2	Meeting with A. Garleb (PwC) & P. Katsiak (PwC) to discuss partner comments, representation letters, and critical matters.
26-Apr	1.5	Working on Steps : QRP sign-off & EL and manager sign off.
26-Apr	1.3	Working on step Adjustments proposed & booked by management.
26-Apr	0.3	Working on summary of aggregated deficiencies.
26-Apr	0.7	Addressing changes from previous periods.
27-Apr	1.8	Addressing restructuring partner comment on 10Q
27-Apr	1.8	Addressing 'Other Liabilities' partner comment on 10Q.
27-Apr	2.4	Discussing partner/manger comments with P. Katsiak (PwC).
27-Apr	1.3	Working on summary of aggregated deficiencies.
27-Apr	1.9	Working on the Summary of unadjusted differences.
27-Apr	1.2	Addressing partner comments.
28-Apr	0.6	Meeting with S. Scarlis.
28-Apr	0.8	Attending the BPC meeting with Grace and PwC.
28-Apr	1.4	Discussing BPC with B. Czajkowski (PwC) and D. Sands (PwC)
28-Apr	0.3	Preparing for meeting with S. Scarlis (Grace) to provide update on audit status.
28-Apr	1.0	Reading and summarizing letter of credit and cash collateral.
28-Apr	2.9	Meeting with PwC Team members to discuss audit.
28-Apr	1.8	Discussing changes to restructuring footnote with T. Puglisi.
29-Apr	1.4	Researching restructuring.
29-Apr	2.6	Meeting with S. Scarlis to discuss possible changes to restructuring memo.
29-Apr	0.4	Reading restructuring memo.
29-Apr	0.9	Working on the letter of credit.
29-Apr	1.2	Discussing Pension with A. Garleb (PwC) and N. Johnson (PwC)
29-Apr	1.4	Working on partner comments (regarding changes from prior year, etc.).
29-Apr	2.3	

30-Apr	1.9	Addressing comments on Income Statement analytics from T. Smith (PwC).
30-Apr	2.5	Addressing comments on Balance Sheet analytics from T. Smith (PwC).
30-Apr	1.0	Addressing comments on QRP checklist.
30-Apr	1.4	Reviewing the tax documentation.
30-Apr	1.6	Meeting with J. Bray (PwC) to obtain an understanding of the tax issue.

Total Grace Financial Statement Audit Charged Hours

133.8

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Pavel Katsiak		
1-Apr	1.4	Meetings with T. Puglisi (Grace) to discuss the plan for Q1 review for Corporate and Consolidated
1-Apr	1.8	Coordinating legal meeting for Q1
1-Apr	0.8	Circling back with J. Bahorich (Grace) regarding the airplane transaction
1-Apr	0.3	Following up with T. Smith (PwC) regarding the independence questions for international teams
1-Apr	1.7	Preparing an agenda for the status update meeting
1-Apr	2.3	Setting up kick off meetings with controllers for Q1: V. Leo and L. Breaux (both Grace)
5-Apr	1.4	Meeting with A. Garleb and T. Smith (both PwC) to discuss the plan for the audit, quarterly review and other items related to Grace planning.
5-Apr	0.8	Call with W. Diaz (Grace) to discuss the plan for Q1 review for GCP
5-Apr	1.3	Preparing / updating 2010 tentative Grace calendar.
5-Apr	0.5	Arranging a call to gather detail related to the service request for Grace Peru
5-Apr	1.5	Creating Q1 review database
5-Apr	0.9	Instructing K. Bradley (PwC) on how the database should be tailored for Q1 review work
6-Apr	0.9	Clarification of the requested items on the audit controls tool (PBC list) with W. Diaz (Grace)
7-Apr	1.3	Working on the responsibility matrix for Q1 review work
7-Apr	0.7	Updating audit control tool (PBC list)
8-Apr	1.0	Coordinating Q1 status update meeting with Grace management
9-Apr	1.5	Following up with K. Bradley (PwC) to update independence listing per international request
9-Apr	0.9	Coordinating a meeting with Grace to discuss the airplane transaction
9-Apr	0.8	Updating audit control tool (PBC list)
9-Apr	0.7	Updating responsibility matrix for W.R. Grace Q1 review and instructing K. Bradley (PwC) on how to update the database.
9-Apr	0.2	Distributing audit control tool and responsibility matrix to the team
12-Apr	1.5	Q1 Review kick-off meeting. Present (all PwC): N. Johnson, J. Bray, S. Rahmani, K. Bradley and E. Calfo.
12-Apr	1.3	Quarterly Divestment and Environmental reserves meeting. Attending from PwC: T. Smith and E. Calfo, from Grace: F. Festa, H. LaForce, B. Dockman.
12-Apr	1.2	Meeting with E. Calfo (PwC) to walk through the audit approach and discuss responsibilities
12-Apr	2.1	Reviewing the reporting requirements for Venezuela (highly inflationary economy)
12-Apr	1.1	Discussing various questions related to Environmental and Divestments reserves (including forwarding related information)
12-Apr	0.3	Following up with W. Diaz (Grace) on various GCP open items
13-Apr	1.2	Meeting with R. Finke and S. Scarlis (both Grace) to discuss the status of certain legal matters (Global Printing, Longacre Bonds and other)

13-Apr	0.8	Meeting with J. Bray (PwC) to discuss the charge codes set-up and other issues related to 2010 audit
13-Apr	1.4	Meeting with N. Johnson (PwC) to discuss various questions related to Q1 review
13-Apr	0.6	Following up with W. Diaz (Grace) on GCP global balance sheet and income statement
13-Apr	0.4	Follow up with L. Buzzard and J. Bray (both PwC) on YE documentation for Grace
13-Apr	1.7	Coordinating the review of the Internal Audit reports from Q1 2010
13-Apr	0.6	Review of the instructions for tie out.
13-Apr	1.8	Circling back with S. Scarlis (Grace) to provide documentation of legal matters used in the past
14-Apr	0.7	Call with J. Bravo, J. Puzey and J. Bray (all PwC) to discuss the plan for Q1 review of taxes
		Meeting with B. McGowan (Grace) to discuss the exchange of interest of the ownership in the airplanes fleet used for Grace executives
14-Apr	1.2	Call with W. Diaz (Grace) to discuss the status of Q1 review
14-Apr	0.5	Calculating Q1 2010 materiality
14-Apr	1.7	Coordinating with GCP management on when the status meetings should be set up
14-Apr	0.4	Review of the Global Printing settlement agreement
14-Apr	0.7	Review of the National Union Fire Insurance settlement agreement
14-Apr	0.6	Review of the Longacre settlement agreement
14-Apr	0.5	Performing general inquiry related to Q1 matters
14-Apr	1.7	Attending Q1 Business Review (Earnings Call).
15-Apr	3.8	PwC Internal status meeting. Present: K. Bradley, N. Johnson, E. Calfo and S. Rahmani (all PwC)
15-Apr	0.6	
15-Apr	1.3	Meeting with S. Rahmani (PwC) to discuss the change in procedures related to Inventory Cap review
15-Apr	0.2	Coordinating communications with GCP
15-Apr	0.6	Review of the FX hedges files received from K. Blood (Grace)
15-Apr	0.5	Review of the plan for ECCS mapping and Press Release tie out
15-Apr	0.9	Review of the language to be added to the legal letter from unasserted claims
15-Apr	0.7	Explaining the work to be performed over journal entries testing and fraud inquiry
15-Apr	1.2	Review of the revised airplane transaction memo
16-Apr	0.5	Q1 Legal meeting. Present: M. Sheinitz, R. Finke, J. McElhenney, S. Scarlis (all Grace), T. Smith (PwC)
16-Apr	1.3	Discussing Inventory Cap review with S. Rahmani (PwC)
16-Apr	0.3	Documenting independence matter for former PwC employees at Grace
16-Apr	0.3	Coordinating the review of the Financial Statements disclosures form with J. McElhenney (Grace)
16-Apr	1.3	Explaining procedures to be performed over Corporate P&L to N. Johnson (PwC)
16-Apr	0.6	Circling back with PwC team and Grace regarding the reasonableness of the assumptions used in pensions
16-Apr	0.5	Following up with Grace to obtain a draft of consolidated financial statements
16-Apr	2.7	Internal discussion and documentation of legal meeting
17-Apr	1.0	Updating Audit Committee presentation
19-Apr	1.0	Q1 status update meeting. Present (all PwC): N. Johnson, J. Bray, S. Rahmani, K. Bradley and E. Calfo and A. Garleb.
19-Apr	0.8	Preparing for internal status meeting (preparing agenda, etc.)
19-Apr	0.8	Discussing Audit Committee presentation with A. Garleb and J. Bray (both PwC)
19-Apr	1.0	Meeting with K. Bradley (PwC) to discuss the planning document for the 10-Q tie out
19-Apr	1.2	Meeting with S. Caslin (Grace) to discuss cash flow hedges

19-Apr	0.7	Meeting with S. Scarlis (Grace) to discuss the status of quarterly review and open items
19-Apr	0.5	Preparing 2010 engagement letter
19-Apr	1.8	Preparing audit committee presentation
19-Apr	0.5	Following up with J. Bahorich (Grace) on general inquiry questions
19-Apr	1.5	Review if the cash flow hedges memos received from S. Caslin (Grace)
19-Apr	0.3	Following up with W. Diaz (Grace) on GCP related inquiry
19-Apr	0.3	Following up with Internal Audit on the outstanding reports that occurred during Q1 2010
19-Apr	0.6	Following up with S. Rahmani (PwC) to discuss the review procedures related to the equity investment (ART)
20-Apr	0.7	Call with L. Keorlet (PwC) to discuss questions related to the audit planning (specifically planning of the controls procedures)
20-Apr	0.8	Meeting with J. Day (Grace) to discuss the accruals made for Longacre Bonds
20-Apr	0.6	Call with other PwC team to discuss peculiarities for clients under chapter 11. Present: K. Bradley, N. Johnson and E. Calfo (all PwC)
20-Apr	1.1	Meeting with Grace management to discuss the status of the quarterly review and open items. Present from PwC: E. Calfo, from Grace: S. Scarlis, T. Puglisi V. Leo and K. Blood
20-Apr	1.9	Following up with S. Scarlis (Grace) on Venezuela accounting
20-Apr	1.5	Meeting with E. Calfo (PwC) to discuss the changes made to the divestment reserves in Q1 2010
20-Apr	1.9	Reviewing Q1 2010 Press Release
20-Apr	0.2	Providing suggested unasserted claims language to legal
20-Apr	0.3	Review of the instructions related to PwC independence from Grace
21-Apr	0.6	Call with J. Bravo (PwC) to discuss the status and update of the quarterly tax review
21-Apr	2.4	Review of the Venezuela Memo prepared by S. Scarlis (Grace)
21-Apr	0.3	Circling back with PwC management to get their feedback on Press Release (to be communicated to Grace)
21-Apr	1.1	Reviewing GCP Balance Sheet
21-Apr	2.3	Reviewing GCP Income Statement
21-Apr	0.8	Reviewing restricted cash memo
22-Apr	1.0	Call with PwC Asia Pacific to discuss the nature of the Firestops sale
22-Apr	1.2	Meeting with Grace to discuss the upcoming changes in the accounting organization. Present from PwC: J. Bray, A. Garleb and E. Calfo, from Grace: T. Puglisi, S. Scarlis, V. Leo and J. Bahorich.
22-Apr	0.9	Reviewing the updated airplane transaction memo
22-Apr	1.5	Reviewing Ceratech Memo
22-Apr	1.2	Reviewing Fosroc Memo
22-Apr	0.2	Reviewing Q1 2010 Restructuring memo, answering question from E. Calfo (PwC)
23-Apr	1.5	Call with L. Keorlet (PwC) to discuss her reflections on the 2009 audit in preparation for the audit debrief meeting with Grace
23-Apr	0.7	Coordinating the schedule of the audit debrief meeting
23-Apr	1.5	Updating Audit Committee presentation
23-Apr	0.3	Submitting engagement letter and audit committee presentation to PwC management
26-Apr	1.2	Q1 status update meeting. Present (all PwC): N. Johnson, J. Bray, S. Rahmani, K. Bradley and E. Calfo and A. Garleb.
26-Apr	1.2	Audit debrief meeting. Present from PwC: E. Calfo, J. Bray and A. Garleb, from Grace: S. Scarlis, B. Dockman.
26-Apr	0.4	Preparing the agenda for audit debrief meeting

26-Apr	0.8	Reviewing accounting for Venezuela
26-Apr	0.5	Reading Q1 2010 10-Q
26-Apr	0.3	Reviewing Earnings Per Share calculation
26-Apr	0.2	Follow up with K. Johnson (PwC) on legal expenses question
26-Apr	0.4	Finalization of the approach to test stock options exercises
27-Apr	1.1	Following up with J. Bahorich (Grace) on PPE fluctuation questions
27-Apr	0.9	Preparing 2010 engagement letter
27-Apr	0.5	Following up with D. Armstrong (Grace) to clarify the language on the legal letter
27-Apr	0.2	Following up with the PwC team regarding independence procedures
27-Apr	0.6	Coordinating with N. Johnson (PwC) on the procedures to be performed for stock options exercise
27-Apr	1.7	Meeting with S. Scarlis (Grace) to clarify some of the Venezuela transaction support
28-Apr	1.3	Calling in for Business Performance Review discussion. Present from PwC: D. Sands and A. Garleb, from Grace: T. Dyer, M. Persinger
28-Apr	0.3	Updating documentation of the general inquiry per A. Garleb's (PwC) comments
28-Apr	0.3	Providing comments on Fosroc memo to S. Scarlis (Grace)
28-Apr	0.2	Updating documentation-of materiality per A. Garleb's (PwC) comments
28-Apr	0.1	Coordinating preparation of the Audit Opinion
28-Apr	0.1	Updating the dates in the database
29-Apr	0.9	Call with B. Edyt (PwC) to discuss his comments / questions on the 10-Q
29-Apr	0.9	Call with S. Fato (PwC) to discuss his comments / questions on the 10-Q
29-Apr	1.2	Meeting with T. Puglisi (Grace) to discuss the proposed changes to the 10-Q
29-Apr	1.2	Reviewing audit report
29-Apr	2.3	Gathering answers on various Grace matters for the Quality Review Partner (other inventory, deferred tax charges, etc.)
29-Apr	0.3	Meeting with N. Johnson (PwC) to discuss EPS
29-Apr	0.7	Reviewing the draft of the legal letter. Submitting to D. Armstrong (Grace)
29-Apr	0.6	Following up with J. Forgash (Grace) on the Brazilian Employee lawsuit
29-Apr	1.9	Documenting Q1 2010 updated to legal matters
30-Apr	1.6	Reviewing various steps in the GCP section of the database
30-Apr	0.9	Following up on Deferred tax charges with L. Buzzard (PwC) and review of the PY audit file
30-Apr	0.5	Following up with V. Leo (Grace) on Saudi Arabia JV
30-Apr	2.1	Meeting with S. Scarlis (Grace) to discuss the detailed scheduled provided for Venezuela accounting
30-Apr	0.5	Following up with the team on the Q1 significant contracts (Borealis)
30-Apr	1.1	Review of the equity rolforward
30-Apr	1.3	Checking on the requirements for the fair value disclosures
132.8		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Louisa Feve		
26-Apr	0.2	Conversation with K. Bradley (PwC) to clarify specific instructions for work request.
27-Apr	1.3	Review of 10-Q tie out
	<u>1.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Christina Kmetz		
26-Apr	1.0	Agree Press Release to select charts in the MD&A
26-Apr	1.0	Tie out Prior Year numbers in the MD&A
	<u>2.0</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Nicole Johnson		
12-Apr	1.2	Attend audit team status meeting
12-Apr	0.3	Setup Ellie with wireless
13-Apr	0.3	Review the multilocation step
13-Apr	2.2	Perform testing for the multilocation step
13-Apr	1.5	Document scoping for the multilocation step
13-Apr	0.7	Discuss with G. Wang (Grace) the Corporate Trial Balance
13-Apr	0.8	Discuss inventory with S. Rahmani (PwC)
13-Apr	3.1	Document the internal audit step and meet with E. Bull (Grace)
14-Apr	1.0	Document the 302 step
14-Apr	2.3	Prepare the LTIP step for testing and research new plan
14-Apr	2.7	Prepare the Incentive Compensation step for testing
15-Apr	1.8	Attend management's earning call
15-Apr	0.7	Review mapping instructions with K. Bradley (PwC).
15-Apr	2.0	Setup and research Corporate Trial Balance reports and begin flux analysis
15-Apr	1.8	Setup inventory fluxes
15-Apr	0.7	Status meeting with P. Katsiak (PwC)
16-Apr	0.8	Setup Corporate expense testing
16-Apr	1.6	Document inventory fluxes for Davison
16-Apr	1.7	Document inventory fluxes for GCP
16-Apr	0.5	Send out inventory flux questions to the client contacts
16-Apr	1.0	Respond to inventory emails and document
18-Apr	0.3	Document the internal audit step
18-Apr	0.1	Prepare the client documents step
18-Apr	0.4	Prepare the reconcile interim information step
18-Apr	0.2	Review the EPS step
18-Apr	0.5	Document the corporate trial balance step
18-Apr	0.1	Document the fluctuations in cash flows step
18-Apr	1.0	Prepare the Ch 11 expense step
18-Apr	1.3	Reconcile the trial balance report to the version provided by D. Grebow (Grace).
19-Apr	0.5	Status with P. Katsiak (PwC) and update the audit control tool
19-Apr	0.4	Request meeting minutes
19-Apr	0.3	Request outstanding documents
19-Apr	0.8	Attend status meeting
19-Apr	0.5	Request contracts
19-Apr	2.0	Document the corporate trial balance step

19-Apr	0.5	Ask questions on the corporate trial balance report
19-Apr	2.0	Begin testing of EPS
19-Apr	2.0	Document Davison inventory
19-Apr	2.0	Document GCP inventory
20-Apr	0.4	Document GCP inventory
20-Apr	0.7	Send operating expense fluctuations out to K. Blood (Grace)
20-Apr	0.7	Begin the cash flow analytic
20-Apr	0.5	Discuss EPS calculation with S. Rahmani (PwC)
20-Apr	1.4	Test EPS
20-Apr	0.6	Send cash flow fluctuations out to T. Puglisi (Grace)
20-Apr	3.0	Prepare cash flow fluctuation analysis
20-Apr	1.2	Meet with T. Puglisi (Grace) on fluxes
20-Apr	2.1	Meet with K. Franks (Grace) and document incentive compensation
20-Apr	0.8	Perform cash flow statement tie out
20-Apr	1.7	Document LTIP
21-Apr	0.5	Discuss EPS tie out with client
21-Apr	2.7	Document LTIP
21-Apr	1.7	Prepare cash flow fluctuation analysis
21-Apr	2.0	Tie out of cash flows and footnotes
21-Apr	1.0	Discuss pensions with E. Calfo (PwC)
21-Apr	2.5	Document incentive compensation and perform testing
22-Apr	2.0	Document pensions testing
22-Apr	0.5	Discuss corporate trial balance fluctuations with E. Calfo (PwC)
22-Apr	1.9	Prepare corporate trial balance flux documentation
22-Apr	1.0	Respond to Grace emails
22-Apr	1.0	Meet with K. Franks (Grace) to discuss incentive compensation
22-Apr	2.3	Document incentive compensation and perform testing
23-Apr	0.6	Respond to Grace emails
23-Apr	1.8	Format Audit Committee report
23-Apr	1.1	Discuss 10Q preparation with K. Bradley (PwC)
23-Apr	0.6	Discuss 10Q preparation with P. Katsiak (PwC)
26-Apr	0.6	Attend status meeting
26-Apr	0.8	Format Audit Committee report
26-Apr	0.6	Follow up on Journal Entry testing documents
26-Apr	1.0	Update pension workpapers
26-Apr	0.2	Address review note about the step for understanding prior periods
26-Apr	0.4	Document pensions testing
26-Apr	0.1	Discuss Audit Committee report with Allison
26-Apr	0.6	Complete EPS documentation and testing
26-Apr	0.3	Document GCP inventory
26-Apr	1.8	Document Davison inventory
26-Apr	0.8	Complete Ch 11 documentation and discussions with J. Day (Grace)
26-Apr	1.0	Document operating expense testing
27-Apr	0.6	Questions to T. Puglisi (Grace)
27-Apr	0.3	Discuss pensions with E. Calfo (PwC)

27-Apr	Discuss Ch 11 questions with S. Rahmani (PwC)	0.2
27-Apr	Update documentation on pension discount rate	0.6
27-Apr	Document cash flow analytic	0.2
27-Apr	Follow up with K. Franks (Grace) on changes made to incentive compensation	0.3
27-Apr	Add more documentation to interim information step	0.3
27-Apr	Test pensions	2.8
27-Apr	Discuss journal entry testing with M. Joy (Grace).	0.3
27-Apr	Document LTIP	0.4
27-Apr	Tie out pensions	0.5
27-Apr	Tie out cash flows	0.5
27-Apr	Discuss EPS and Ch 11 tie out with P. Katsiak (PwC)	1.7
27-Apr	Document operating expense testing	0.6
27-Apr	Discuss pensions with E. Calfo (PwC), A. Garleb (PwC), and K. Blood (Grace)	1.0
28-Apr	Update audit control tool	0.4
28-Apr	Discuss Ch 11 questions with J. Day (Grace)	0.1
28-Apr	Discuss the EPS process with J. McElhenney (PwC)	0.2
28-Apr	Tie out cash flows	0.6
28-Apr	Tie out pensions footnote	1.2
28-Apr	Tie out EPS	0.2
28-Apr	Tie out footnote 2	1.2
28-Apr	Research EPS analytic	1.9
28-Apr	Document corporate trial balance analysis	0.9
28-Apr	Follow up on status	0.4
29-Apr	Update Audit control tool and status	1.0
29-Apr	Review contract with client	0.5
29-Apr	Send out questions on EPS	1.2
29-Apr	Tie out footnotes	2.5
29-Apr	Research P. Katsiak's (PwC) questions on tie out	1.7
29-Apr	Review Borealis contract	0.8
29-Apr	Research EPS calculation	2.8
30-Apr	Document contracts	0.8
30-Apr	Document incentive compensation and perform testing	0.7
30-Apr	Attend meeting for Borealis contract	0.9
30-Apr	Perform journal entry testing and submit questions	2.8
30-Apr	Tie out footnotes	1.1
30-Apr	Document LTIP	0.9
30-Apr	Stock option testing	1.0
Total Grace Financial Statement Audit Charged Hours		124.2

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Amer Ali		
26-Apr	0.2	Conversation with K. Bradley (PwC) to clarify specific instructions for work request.
26-Apr	1.8	Foot consolidated statements of Shareholder's equity, consolidated statements of comprehensive income, FN 2, FN 6, FN 7, FN 10, FN 13, and FN 14 of 10-Q.
26-Apr	1.0	Agree Press Release to Financial Statements
26-Apr	2.0	Tie out Prior Year numbers
1/27-Apr	1.0	Update 10-Q tie out for review changes
		Total Grace Financial Statement Audit Charged Hours
		<u>6.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
Month ended April 30, 2010

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathleen Bradley		
5-Apr	1.0	Preparing independence confirmations for WR Grace 2010 Audit
5-Apr	0.9	Sending out independence confirmations for WR Grace 2010 Audit to team members
5-Apr	1.0	Discussing Grace assignments and work with P.Katsiak (PwC)
5-Apr	0.9	Setting up Q1 2010 Grace review database
7-Apr	0.8	Copying necessary quarterly review procedures into Grace Q1 Review database
7-Apr	0.8	Creating spreadsheet to be used by PwC associates to map Grace ECCS reports to the financial statement format and reconcile
8-Apr	1.0	Assigning Q1 2010 work to required PwC team members
9-Apr	1.0	Setting up Grace Q1 2010 review database
12-Apr	0.5	Preparing for Q1 2010 kick off team meeting
12-Apr	1.0	Q1 2010 Kick off meeting with P.Katsiak, E.Calfo, A.Garleb, S.Rahmani, N.Johnson (all PwC)
12-Apr	0.6	Discussing hire of PwC alumni at WR Grace and possible independence implications
12-Apr	0.7	Documenting required information regarding PwC's independence from WR Grace
12-Apr	0.2	Documenting estimated review completion date and procedures
12-Apr	0.1	Documenting need to obtain correspondence from other PwC teams performing work at other locations
12-Apr	0.2	Emailing A.Arshad (Grace) questions about Grace's cash and liquidity situation
12-Apr	0.3	Researching proper procedures to determine independence effects of Grace Peru employing PwC on a special project
12-Apr	0.9	Reviewing client documents for Grace Construction Products, provided by W.Diaz (Grace)
12-Apr	0.3	Documenting special considerations for independence required because of employment by Grace of PwC alumni A.Lueck (Grace)
12-Apr	0.2	Instructing associates on proper procedures for 10Q tie out
12-Apr	1.0	Performing fluctuation analysis calculations over Grace Construction Products accounts receivables
12-Apr	0.5	Downloading Grace's affiliates list per PwC records to compare with provided by Grace affiliates listing
12-Apr	0.5	Calculating variances in manufacturing for Grace Construction Products
12-Apr	0.2	Updating the Audit Control Tool for documents required for review
12-Apr	0.9	Calculating Purchase Price variance fluctuations for Grace Construction Products
12-Apr	0.4	Compiling documents for review by PwC risk assessment of Grace
13-Apr	0.2	Making requested updates to files kept for WR Grace concerning independence for services being performed for Grace in India
13-Apr	0.1	Discussing A.Lueck (Grace) job title and description with T.Puglisi(Grace)
13-Apr	0.7	Documenting expectations for changes in GCP's Purchase Price Variances
13-Apr	1.0	Calculating fluctuations in factory administrative and depreciation expenses for Grace Construction Products
13-Apr	0.5	Documenting expectations for changes in GCP's Manufacturing Variances
13-Apr	0.5	Emailing W.Diaz (Grace) question based on calculated fluctuations
13-Apr	0.3	Mailing bankruptcy time reporting forms to bankruptcy court
13-Apr	0.9	Reviewing Profit & Loss schedule for Q1 2010 provided by W.Diaz (Grace) for GCP
13-Apr	0.5	Reviewing Balance Sheet for Q1 2010 provided by W.Diaz (Grace) for GCP
13-Apr	0.7	Reviewing interest expense Grace incurred during Q1 2010 on outstanding loans

13-Apr	0.2	Documenting need to obtain correspondence from other PwC teams performing work at other locations
13-Apr	0.4	Reviewing January and February Grace financial reports
13-Apr	0.2	Reviewing Grace's quarterly checklist binder
13-Apr	0.2	Reviewing the upload of information from SAP to ECCS financial reporting system
13-Apr	0.4	Documenting expectations for changes in Factory admin and depreciation during Q1 2010
13-Apr	0.6	Preparing to receive the Grace Press Release and perform the tie out
13-Apr	0.4	Emailing J.Stevens (PwC) to inquire about possible independence issues due to A.Lueck (Grace)'s employment
14-Apr	0.5	Discussing GCP structure and organization with S.Rahmani (PwC)
14-Apr	0.6	Calculating fluctuations from Q1 2009 to Q1 2010 for GCP Europe Profit & Loss Schedule
14-Apr	1.0	Discussing GCP procedures to be performed with P.Katsiak (PwC)
14-Apr	0.7	Calculating fluctuations from Q1 2009 to Q1 2010 for GCP Asia Pacific Profit & Loss Schedule
14-Apr	0.8	Calculating fluctuations from Q1 2009 to Q1 2010 for GCP North America Profit & Loss Schedule
14-Apr	0.8	Calculating fluctuations from Q1 2009 to Q1 2010 for GCP Latin America Profit & Loss Schedule
14-Apr	0.9	Calculating fluctuations in GCP Europe Balance Sheet from 12/31/2009 to 3/31/2010
14-Apr	1.0	Talking to W.Diaz (Grace) about needed schedules for work to be performed and questions about schedules already provided
14-Apr	0.9	Calculating fluctuations in GCP Asia Pacific Balance Sheet from 12/31/2009 to 3/31/2010
14-Apr	0.8	Calculating fluctuations in GCP North America Pacific Balance Sheet from 12/31/2009 to 3/31/2010
14-Apr	0.5	Reviewing material and desired information to obtain during GCP Q1 Earnings Call tomorrow
15-Apr	0.7	Preparing questions and information needed from GCP Q1 Earnings Call
15-Apr	0.5	Calculating fluctuations in GCP Trial Balance numbers from 12/31/2009 to 3/31/2010
15-Apr	3.0	Attending the GCP Q1 Earnings Call led by F.Festa & H.La Force (Grace)
15-Apr	0.8	Preparing instructions for mapping Grace ECCS report to format of financial statements
15-Apr	0.9	Preparing instructions for tying out prior year and recalculating certain numbers in Grace's Q1 2010 10Q
15-Apr	0.6	Emailing W.Diaz (Grace) questions about GCP fluctuations in Purchase Price, Manufacturing & Factory Administration expense variances
15-Apr	0.7	Emailing W.Diaz (Grace) questions about variances in GCP accounts receivable balances since 12/31/2009
15-Apr	0.8	Emailing W.Diaz (Grace) questions about fluctuations in GCP Europe Profit & Loss
15-Apr	0.5	Internal status meeting with P.Katsiak, E.Calfo, N.Johnson, S.Rahmani (all PwC)
16-Apr	0.9	Emailing W.Diaz (Grace) questions about fluctuations in GCP North America Profit & Loss
16-Apr	0.9	Emailing W.Diaz (Grace) questions about fluctuations in GCP Latin America Profit & Loss
16-Apr	0.7	Emailing W.Diaz (Grace) questions about fluctuations in GCP Asia Pacific Profit & Loss
16-Apr	0.8	Documenting explanations for variations in purchase price variances
16-Apr	0.7	Emailing M.Hayward (Grace) follow up questions about purchase price variance explanations
16-Apr	0.7	Editing instructions for mapping ECCS reports to financial statement format
16-Apr	0.8	Editing instructions for time reporting for bankruptcy court
16-Apr	0.6	Documenting Manufacturing variance and factory & administrative expense fluctuations
16-Apr	0.3	Reviewing the SAP to ECCS scorecard provided by T.Puglisi (Grace)
16-Apr	0.4	Setting up template to compare affiliates reported by Grace to affiliates per PwC records
16-Apr	0.7	Phonecall with P.Katsiak (PwC) and W.Diaz (Grace) about status of GCP Q1 review
16-Apr	0.5	Emailing A.Arshad (Grace) about the new letter of credit Grace entered into during Q1 2010
19-Apr	0.8	Emailing W.Diaz (Grace) questions about balance sheet fluctuations for GCP Europe
19-Apr	0.5	Internal status meeting with P.Katsiak, E.Calfo, N.Johnson, S.Rahmani, A.Garleb (all PwC)
19-Apr	0.8	Emailing W.Diaz (Grace) questions about balance sheet fluctuations for GCP North America
19-Apr	0.8	Emailing W.Diaz (Grace) questions about balance sheet fluctuations for GCP Asia Pacific
19-Apr	1.0	Emailing W.Diaz (Grace) questions about balance sheet fluctuations for GCP Latin America
19-Apr	0.5	Meeting with T.Smith, J.Bray, A. Garleb (PwC) to discuss status of Grace work being performed by new associates

19-Apr	0.5	Discussing Grace independence considerations with S.Rahmani (PwC)
19-Apr	0.8	Performing Grace interest expense recalculations and analytics
19-Apr	0.8	Reviewing the Out of Balance Analysis, provided by K.Blood (Grace)
19-Apr	0.9	Documenting responses for variances in Q1 sales for GCP Europe provided by W.Diaz (Grace)
19-Apr	1.0	Documenting responses for variances in Q1 profit and loss balances for GCP Latin America provided by W.Diaz (Grace)
19-Apr	0.8	Documenting responses for fluctuations in Q1 cost of goods sold balance for GCP Europe provided by W.Diaz (Grace)
19-Apr	0.8	Reviewing stockholder's equity rolforward, provided by G.Wang (Grace)
20-Apr	0.8	Reviewing new letter of credit agreement provided by A.Arshad (Grace)
20-Apr	0.6	Documenting ECCS scorecard variances
20-Apr	0.8	Documenting GCP Europe explanations for fluctuations in asset balances
20-Apr	0.9	Documenting GCP Europe explanations for fluctuations in liability balances
20-Apr	0.7	Documenting GCP Latin America explanations for fluctuations in asset balances
20-Apr	1.1	Documenting GCP Latin America explanations for fluctuations in liability balances
20-Apr	0.8	Documenting GCP North America explanations for fluctuations in asset balances
20-Apr	0.8	Documenting GCP North America explanations for fluctuations in liability balances
20-Apr	0.9	Documenting GCP Asia Pacific explanations for fluctuations in asset balances
20-Apr	0.9	Documenting GCP Asia Pacific explanations for fluctuations in liability balances
20-Apr	0.9	Meeting with D.Vetter (Grace) to discuss why new letter of credit caused restricted cash to be created on the balance sheet
20-Apr	0.8	Discussing D.Vetter (Grace)'s explanations about restricted cash balance with P.Katsiak (PwC)
21-Apr	1.1	Reading through Grace Draft 1 of their Q1 2010 press release
21-Apr	1.0	Tying the Press Release income statement to ECCS mapping to financial statement format
21-Apr	1.2	Tying the Press Release Balance Sheet to ECCS mapping to financial statement format
21-Apr	1.0	Discussing change to Adjusted EBIT with S.Caslin (Grace)
21-Apr	0.9	Recalculating percentages Grace discusses in their press release wording
21-Apr	0.8	Tying Press Release Analysis of Continuing Operations Chart, Davison and GCP sales
21-Apr	0.9	Recalculating changes in balances presented in the Analysis of Continuing Operations
21-Apr	0.8	Recalculating percent changes in balances presented in the Analysis of Continuing Operations
21-Apr	0.9	Tying recalculation of adjusted EBIT presented in the Analysis of Continuing Operations
21-Apr	0.9	Tying the statement presenting adjusted earnings per share in the press release
22-Apr	1.0	finalizing the analysis of operations press release tie out
22-Apr	0.9	finalizing the income statement press release tie out
22-Apr	0.8	finalizing the balance sheet press release tie out
22-Apr	1.0	finalizing the cash flow statement press release tie out
22-Apr	0.9	finalizing the adjusted earnings per share schedule in the press release tie out
22-Apr	0.9	finalizing the press release wording tie out
22-Apr	0.9	Editing documentation over the intercompany out of balance schedule
22-Apr	0.8	Documenting explanations received for changes in allowance for doubtful accounts from W.Diaz (Grace)
22-Apr	0.8	Creating analytics testing template for analytics performed over GCP Balance Sheets
23-Apr	0.8	Reviewing first draft of WR Grace Q1 2010 10Q
23-Apr	0.7	Creating tie out assignments for PwC tie out of Grace 10Q
23-Apr	0.9	sending draft of 10Q and instructions to associates for tie out of prior year numbers and recalculations
23-Apr	0.9	Tying out the stockholders equity rolforward provided by G.Wang (Grace)
23-Apr	0.8	Documenting responses received by W.Diaz (Grace) about fluctuations in GCP Accounts Receivable balances
23-Apr	0.8	Creating analytics testing template for analytics performed over GCP Accounts receivable
23-Apr	0.6	Creating analytics testing template for analytics performed over GCP Profit & Losses

25-Apr	0.8	Editing GCP Profit and loss analytics documentation per review notes provided by P.Katsiak (PwC)
25-Apr	0.7	Editing GCP Balance Sheet analytics documentation per review notes provided by P.Katsiak (PwC)
26-Apr	0.5	Internal Status meeting with P.Katsiak, S.Rahmani, E.Calfo, A.Garleb (all PwC)
26-Apr	0.2	Discussion with L.Feve (PwC) about instructions for tying out the Grace Q1 2010 10Q
26-Apr	0.9	Documenting items reported in the Grace quarterly checklist binder
26-Apr	0.7	Meeting with M.Joy (Grace) to discuss ECCS scorecard and ART deconsolidation
26-Apr	1.0	documenting information obtained from M.Joy (Grace) about how ART deconsolidation fits into SAP to ECCS scorecard
26-Apr	0.8	Documenting tie out of stockholders equity rollforward
26-Apr	0.8	Tying out Footnote 1 to the Q1 10Q
26-Apr	0.9	Finalizing documentation surrounding GCP Balance sheet analytics
26-Apr	0.9	Finalizing GCP Profit and Loss analytics documentation
26-Apr	0.8	Editing GCP accounts receivable documentation per review by P.Katsiak (PwC)
26-Apr	0.6	Tying out Other balance sheet accounts footnote in the 10Q
26-Apr	0.9	Tying out Other (Income) expense footnote in the 10Q
27-Apr	0.8	Tying out the Statement of Stockholder's Equity in the 10Q
27-Apr	0.4	Finishing review of stockholders equity rollforward, provided by G.Wang (Grace)
27-Apr	0.5	Finalizing documentation of items reported in the quarterly checklist binder
27-Apr	0.7	Tying out Debt footnote in the 10Q
27-Apr	0.8	Tying out Statement of Comprehensive Income in the 10Q
27-Apr	0.8	Reviewing Draft 2 of the 10Q for changes from Draft 1
27-Apr	0.6	Creating review report for PwC to give Grace, once quarterly review is complete
27-Apr	0.9	Tying up consent letter and CFO letter to be signed by PwC and presented to Grace at end of quarterly review
27-Apr	1.0	Documenting review of interim final information in database
27-Apr	0.2	Documenting final dates for report release and report signing
27-Apr	0.7	Tying out footnote about commitments and contingent liabilities
27-Apr	0.8	Tying out footnote containing operating segment information
27-Apr	0.8	Tying out comprehensive income footnote
28-Apr	0.8	Tying out financial overview section of managements discussion and analysis
28-Apr	0.7	Tying out operating segments section of managements discussion and analysis
28-Apr	0.9	Tying out Cash flow section of managements discussion and analysis
28-Apr	1.0	Tying out Grace Davison Overview section of managements discussion and analysis
28-Apr	0.6	Tying out Grace Construction Products overview section of managements discussion and analysis
28-Apr	0.9	Tying out Analysis of Operations section of managements discussion and analysis
28-Apr	0.8	Discussing breakout of restructuring expenses with J.Day and S.Caslin (Grace)
28-Apr	0.9	10Q Status update meeting with T.Puglisi (Grace), N.Johnson (PwC) and P.Katsiak (PwC)
28-Apr	0.7	Tying out Pension Plan section of managements discussion and analysis
28-Apr	0.7	Documenting results of independence issues due to A.Lueck (Grace) still holding a retirement account with PwC
29-Apr	0.9	Transferring tie out of prior year numbers and recalculations by PwC associates to 10Q
29-Apr	1.0	Tying out Grace Overview section of managements discussion and analysis
29-Apr	0.8	Tying out footnote 2 of 10Q
29-Apr	0.9	Tying out restructuring footnote in 10Q
29-Apr	0.8	Documenting responses received from W.Diaz (Grace) in response to questions about accounts receivable
29-Apr	1.5	Ordering and going to get dinner for the team
29-Apr	0.8	Tying out Income Taxes section of managements discussion and analysis
29-Apr	1.0	Tying out footnote 3 of Grace 10Q

29-Apr	0.9	Tying out Other balance sheet accounts footnote in the 10Q
29-Apr	0.9	Tying out other income/expense footnote in 10Q
30-Apr	1.0	Emailing W.Diaz (Grace) follow up questions about balance sheet fluctuations in minority interest
30-Apr	0.8	Working on documentation of fluctuations in Europe profit and loss for GCP
30-Apr	0.7	Working on documentation of fluctuations in North America profit and loss for GCP
30-Apr	0.9	Editing documentation of manufacturing cost variances per P.Katsiak (PwC)'s review
30-Apr	0.8	Finalizing documentation of fluctuations in GCP global balance sheet accounts
30-Apr	1.0	Tying out the outstanding management's discussion and analysis numbers of the 10Q
30-Apr	0.9	Finalizing SAP to ECCS mapping with tie out of 10Q
30-Apr	0.7	Editing the PwC review report for the first quarter 10Q for T.Smith (PwC)'s signature
30-Apr	0.5	Updating the Audit Control Tool for documents required for review
30-Apr	0.7	Putting together the external paperwork folder for first quarter 2010 hard copy documents
		Total Grace Financial Statement Audit Charged Hours
	<u>136.7</u>	